



	Individual Retirement Accounts		Small Business Retirement Plans				Tax Advantaged Specialty Accounts	
2018	Traditional	Roth	SEP	SIMPLE	Solo 401(k)	Safe Harbor 401(k)	CESA	HSA
Environment	Tax-Deferred	Tax-Free	Tax-Deferred	Tax-Deferred	Tax Deferred & Tax Free Components	Tax Deferred & Tax Free Components	Tax-Free	Tax Deferred & Free
Contributions 2017	Under 50: \$5,500 50 & Over: \$6,500	Under 50: \$5,500 50 & Over: \$6,500	0-25% up to \$54,000	Under 50: \$12,500 50 & Over: \$15,500	Under 50: \$18,000 Over 50: \$24,000 Employer: \$36,000 Total: 54,000/60,000	Under 50: \$18,000 Over 50: \$24,000 Employer: \$36,000 Total: 54,000/60,000	\$2,000	Single: \$3,400 Family: \$6,750 55+: \$1,000
Contributions 2018	Under 50: \$5,500 50 & Over: \$6,500	Under 50: \$5,500 50 & Over: \$6,500	0-25% up to \$55,000 max comp \$275,000	Under 50: \$12,500 50 & Over: \$15,500	Under 50: \$18,500 Over 50: \$24,500 Employer: \$36,500 Total: 55,000/61,000	Under 50: \$18,500 Over 50: \$24,500 Employer: \$36,500 Total: 55,000/61,000	\$2,000	Single: \$3,450 Family: \$6,850 55+: \$1,000
Contribution Deadline	April 15	April 15	April 15 Plus Extensions	April 15 Plus Extensions *employees Dec 31	Dec 31 - calendar Fiscal - varies	Employees - Dec 31 Employer - Tax filing deadline of company	April 15	April 15
Eligibility	SSN Under 70½ Earned Income	SSN Earned Income MAGI Limits to contribute *No MAGI to Convert	Company w/less than 25 employees can establish Employees: Age 21; worked 3 out of 5 years & made at least \$600	Company w/less than 100 employees can establish plan Employees: Age 21 & at least \$5,000 in 2 year period	Sole Proprietor Partnerships Corporations Only owner & spouse; no w2 employees	At least 21 yrs old 1 year of service & worked 1,000 hrs	*SSN & Under 18 to establish or contribute *Special needs- no age limit to contribute *No earned income to contribute *MAGI for contributors with earned income	<u>Min Deductible</u> Single: \$1,300 Family: \$2,600 <u>Annual Out-of-Pocket</u> Single: \$6,450 Family: \$12,900 *not enrolled in Medicare or Veterans Administration
Funding	Contributions Transfers Rollovers	Contributions Transfers Rollovers Conversions	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers
Withdrawals	*Under 59½ incur taxes & penalties *70½ - RMD Required *Cannot contribute after 70½	Tax-free only if criteria is met: 59½ & account 5 yrs established	Follows Traditional Rules *RMD required but can contribute after 70½ if working	Follows Traditional Rules *can contribute after 70½ if working	Follows Traditional Rules *RMD required but can contribute after 70½ if working	Follows Traditional Rules *RMD required but can contribute after 70½ if working	Tax free withdrawals for qualifying educational expenses; otherwise taxes & penalties apply; Must withdrawal by 30, or trf to qualifying family member	Tax-Free withdrawals for qualifying medical expenses; Otherwise after 65 taxes & penalties apply
ADDITIONAL INFORMATION	RMD deadline April 1st year following 70½; subsequent years must be taken by Dec 31	**2018 - MAGI Single Filer 120,000-135,000 Married Filing Joint 189,000-199,000 2017 - MAGI Single Filer 118,000-133,000 Married Filing Joint 186,000-196,000	Sep is an Employer Contribution Only plan Employees can make a personal Traditional Contribution to a Sep IRA	<u>Deadline to Establish Current Year Established Business</u> Oct 1 <u>New Business</u> Oct 1 - Dec 31 <u>*Established Business can only open up for following tax year</u> Oct 1 - Dec 31	Employee/Employer Contribution plan; Employee has option of tax deferred or tax free salary deductions; Employer can only contribute tax- deferred; in service conversions allowed Contributor gets deduction	Employee/Employer Contribution plan; Employee has option of tax deferred or tax free salary deductions; Employer can only contribute tax- deferred; in service conversions allowed Contributor gets deduction	<u>2018 - MAGI</u> Single Filer 95,000-110,000 Married Filing Joint 190,000-220,000 <u>2017 MAGI</u> Single Filer 95,000-110,000 Married Filing Joint 190,000-220,000	55-65 year olds can make a catch-up contribution; Can contribute over 65 if not enrolled in medicare or veterans administration