



	Individual Retirement Accounts		Small Business Retirement Plans				Tax Advantaged Specialty Accounts	
2018	Traditional	Roth	SEP	SIMPLE	Solo 401(k)	Safe Harbor 401(k)	CESA	HSA
<b>Environment</b>	Tax-Deferred	Tax-Free	Tax-Deferred	Tax-Deferred	Tax Deferred & Tax Free Components	Tax Deferred & Tax Free Components	Tax-Free	Tax Deferred & Free
<b>Contributions 2017</b>	Under 50: \$5,500 50 & Over: \$6,500	Under 50: \$5,500 50 & Over: \$6,500	0-25% up to \$54,000	Under 50: \$12,500 50 & Over: \$15,500	Under 50: \$18,000 Over 50: \$24,000 Employer: \$36,000 Total: 54,000/60,000	Under 50: \$18,000 Over 50: \$24,000 Employer: \$36,000 Total: 54,000/60,000	\$2,000	Single: \$3,400 Family: \$6,750 55+: \$1,000
<b>Contributions 2018</b>	Under 50: \$5,500 50 & Over: \$6,500	Under 50: \$5,500 50 & Over: \$6,500	0-25% up to \$55,000 max comp \$275,000	Under 50: \$12,500 50 & Over: \$15,500	Under 50: \$18,500 Over 50: \$24,500 Employer: \$36,500 Total: 55,000/61,000	Under 50: \$18,500 Over 50: \$24,500 Employer: \$36,500 Total: 55,000/61,000	\$2,000	Single: \$3,450 Family: \$6,850 55+: \$1,000
<b>Contribution Deadline</b>	April 15	April 15	April 15 Plus Extensions	April 15 Plus Extensions *employees Dec 31	Dec 31 - calendar Fiscal - varies	Employees - Dec 31 Employer - Tax filing deadline of company	April 15	April 15
<b>Eligibility</b>	SSN Under 70½ Earned Income	SSN Earned Income MAGI Limits to contribute *No MAGI to Convert	Company w/less than 25 employees can establish  Employees: Age 21; worked 3 out of 5 years & made at least \$600	Company w/less than 100 employees can establish plan  Employees: Age 21 & at least \$5,000 in 2 year period	Sole Proprietor Partnerships Corporations Only owner & spouse; no w2 employees	At least 21 yrs old 1 year of service & worked 1,000 hrs	*SSN & Under 18 to establish or contribute *Special needs- no age limit to contribute *No earned income to contribute *MAGI for contributors with earned income	<u>Min Deductible</u> Single: \$1,300 Family: \$2,600 <u>Annual Out-of-Pocket</u> Single: \$6,450 Family: \$12,900 *not enrolled in Medicare or Veterans Administration
<b>Funding</b>	Contributions Transfers Rollovers	Contributions Transfers Rollovers Conversions	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers	Contributions Transfers Rollovers
<b>Withdrawals</b>	*Under 59½ incur taxes & penalties *70½ - RMD Required *Cannot contribute after 70½	Tax-free only if criteria is met: 59½ & account 5 yrs established	Follows Traditional Rules *RMD required but can contribute after 70½ if working	Follows Traditional Rules *can contribute after 70½ if working	Follows Traditional Rules *RMD required but can contribute after 70½ if working	Follows Traditional Rules *RMD required but can contribute after 70½ if working	Tax free withdrawals for qualifying educational expenses; otherwise taxes & penalties apply; Must withdrawal by 30, or trf to qualifying family member	Tax-Free withdrawals for qualifying medical expenses; Otherwise after 65 taxes & penalties apply
<b>ADDITIONAL INFORMATION</b>	RMD deadline April 1st year following 70½; subsequent years must be taken by Dec 31	**2018 - MAGI Single Filer 120,000-135,000 Married Filing Joint 189,000-199,000 2017 - MAGI Single Filer 118,000-133,000 Married Filing Joint 186,000-196,000	Sep is an Employer Contribution Only plan  Employees can make a personal Traditional Contribution to a Sep IRA	<u>Deadline to Establish Current Year Established Business</u> Oct 1 <u>New Business</u> Oct 1 - Dec 31 <u>*Established Business can only open up for following tax year</u> Oct 1 - Dec 31	Employee/Employer Contribution plan; Employee has option of tax deferred or tax free salary deductions; Employer can only contribute tax- deferred; in service conversions allowed Contributor gets deduction	Employee/Employer Contribution plan; Employee has option of tax deferred or tax free salary deductions; Employer can only contribute tax- deferred; in service conversions allowed Contributor gets deduction	<u>2018 - MAGI</u> Single Filer 95,000-110,000 Married Filing Joint 190,000-220,000 <u>2017 MAGI</u> Single Filer 95,000-110,000 Married Filing Joint 190,000-220,000	55-65 year olds can make a catch-up contribution; Can contribute over 65 if not enrolled in medicare or veterans administration